

XXX Headcount Actions
Manager Speaking Points
Updated March 31 (10:30)

- We have had to make the very difficult decision to let xxx people in the xxx Shop go this morning.
 - Decisions like this are never easy to make – it was based on business reality only.
 - Those people have been informed and have already left.
 - Not here to share names, here to let you know what's going on.

- There has not been enough work for our xxx shop for several months, which led to this decision today.
 - We have seen work in the xxx shop decline over the past six months.
 - For a few months we've been temporarily assigning members of the xxx Shop team to other roles.
 - Short term- that makes sense. Long term- it's not sustainable.
 - We are working hard to bring in more third-party work, but all signs are that the demand for xxx work is low and customers are extremely price sensitive right now.

- If you have questions....
 - I'll be happy to answer what I can after the meeting.
 - You can talk with HR.
 - A memo from xxx to all of the xxx team will be coming out shortly.